

Message Text

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PAGE 01 TEGUCI 01110 081803Z

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-08 COME-00 TRSE-00 AID-05

XMB-04 CIAE-00 INR-07 NSAE-00 /041 W

-----081954Z 074979 /43

R 081736Z MAR 77

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 5999

UNCLAS TEGUCIGALPA 1110

E.O. 11652: N/A

TAGS: EINV, HO

SUBJECT: OPIC GUARANTEE APPLICATION OF CHAPPEL MOULDING

REF: OPIC MEMO OF 8 FEB 77 AND REGISTRATION NO. 522-77-226

1. FOLLOWING ARE EMBASSY COMMENTS ON THE INVESTMENT PROPOSED BY CHAPPEL MOULDING AS DESCRIBED IN ITS FORM 50, "REQUEST FOR REGISTRATION".

2. THE PROPOSAL TO UNDERTAKE THE MANUFACTURE OF WOODEN PICTURE FRAMES APPEARS CONSISTENT WITH GOH PLANS TO ENCOURAGE LOCAL AND FOREIGN INVESTMENT IN PRODUCTION OF FINISHED WOOD PRODUCTS. AS IS KNOWN TO OPIC, THE HONDURAS GOVERNMENT FORESTRY CORPORATION (COHDEFOR) HAS EMBARKED ON AMBITIOUS FORESTRY DEVELOPMENT PROGRAM AND WELCOMES SUCH INVESTMENT TO UTILIZE ANTICIPATED INCREASED LUMBER PRODUCTION. THE PROBABLE BENEFITS OF THE CHAPPEL PROJECT TO THE HONDURAS ECONOMY WOULD INCLUDE INCREASED EMPLOYMENT AND EXPORT EARNINGS. HONDURAS ALREADY EARNS ABOUT \$40 MILLION ANNUALLY IN RAW LUMBER EXPORTS. THIS PROJECT PROMISES TO INCREASE BOTH VALUE AND VOLUME OF WOOD PRODUCT EXPORTS. TO THE EXTENT THAT MANUFACTURING PICTURE FRAMES IS LABOR-INTENSIVE, IT COULD HELP SOLVE HONDURAS' SERIOUS RURAL UNEMPLOYMENT PROBLEM. IT APPEARS THAT THE US INVESTOR PLANS A JOINT-VENTURE WITH COHDEFOR FOR THE PROJECT. IN VIEW OF THE NEWNESS OF THIS AGENCY, THE INVESTOR MAY FIND IT ADVANTAGEOUS TO SECURE EXPLICIT COMMIT-

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MENTS REGARDING THE AGENCY'S ROLE IN THE PROJECT, LUMBER SUPPLY PRICEING, ETC.

BARTCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: WOOD PRODUCTS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TEGUCI01110
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770079-1265
Format: TEL
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770380/aaaacswp.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 147f5ebb-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3171580
Secure: OPEN
Status: NATIVE
Subject: OPIC GUARANTEE APPLICATION OF CHAPPEL MOULDING
TAGS: EINV, HO, OPIC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/147f5ebb-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009